

AUDIT REPORT
Of
UDIN-22428171AJRAZWGG24
NAGAR PARISHAD, DABHAURA

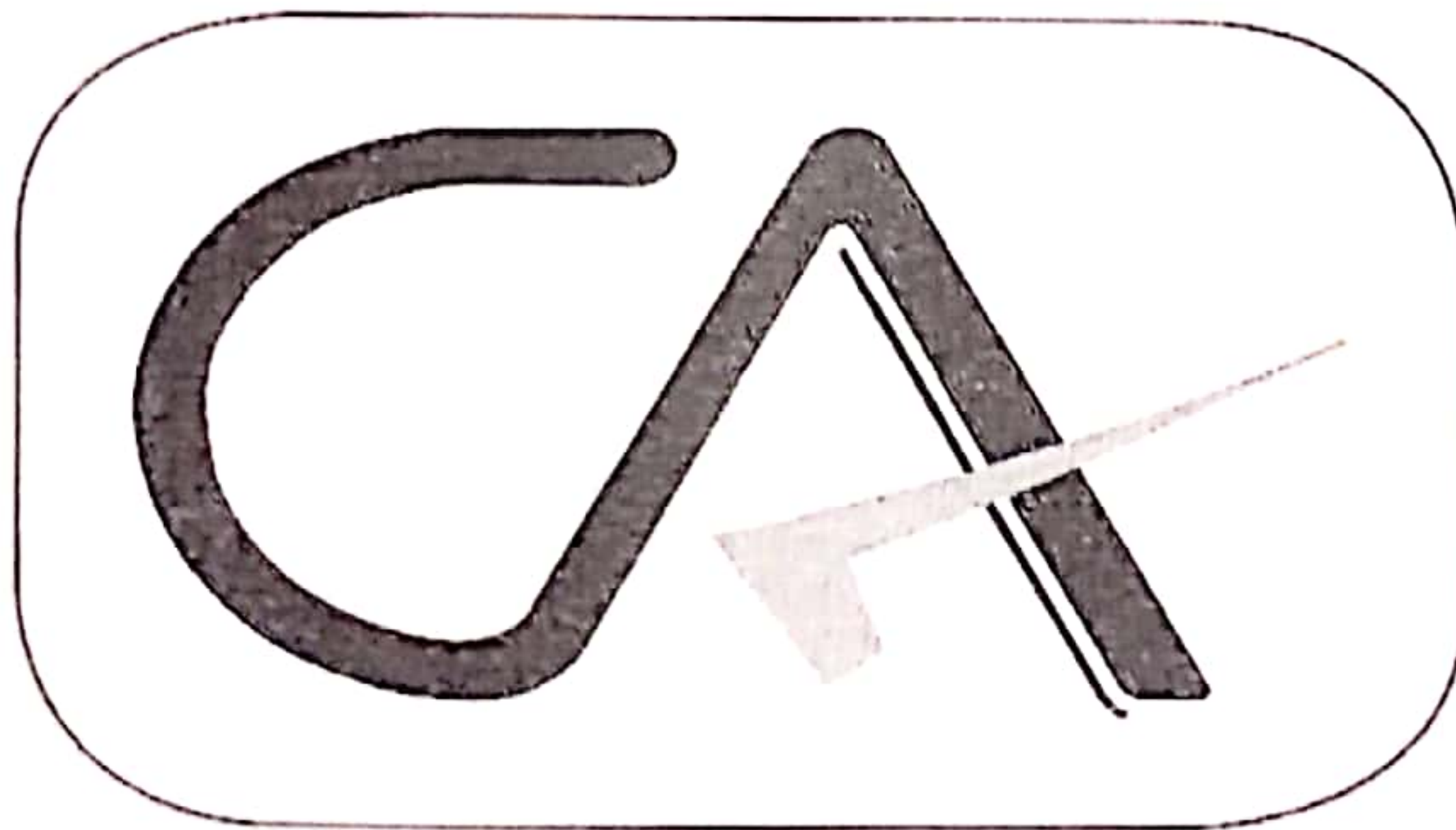
at

DABHAURA, REWA (M.P.)

For

F Y 2020-21

:: by ::



AKBN & ASSOCIATES

Chartered Accountants

JALSA INN MARRIGE GARDEN CAMPUS

HEERALAL COLONY, AMAHIYA, REWA

Mo. 9827631082, E-ail- vaibhavtiwari.ca@gmail.com



AKBN & Associates
Chartered Accountants

Jalsa Inn Marriage Garden
Campus, Heeralal Colony
Amahiya Rewa (M.P.)
486001
Email:
vaibhavtiwari.ca@gmail.com

To,
Chief Municipal Officer,
Nagar Parishad, Dabhaura
Rewa (M.P.)

Sub: Audit Report and financial Statements of NAGAR PARISHAD Dabhaura DISTT.-
REWA (M.P) for the financial year 2020-21 (26 09-2020 to 31-03-2021).

Dear Sir,

We have conducted the Audit of Nagar Parishad Dabhaura from 25th May 2022 to 26th May. 2022 in the scope of appointment letter issued by your office vide letter No. 228/2022 Please find enclosed herewith the said audit report and financial Statements for Financial Year 2020-21.

We are thankful for the co-operation extended by Nagar Parishad Dabhaura Staff during the course of our audit.

Disclaimer

The Audit Report has been prepared on the basis of information furnished and made available to us by Nagar Parishad Dabhaura. We disclaim any responsibility for any mis information on part of audit.

Thanking you in anticipation

AKBN & Associates

Chartered Accountants

UDIN-22428171A9ZWWGG24

CA. Vaibhav Kumar Tiwari



मुख्य नगर परिषद अधिकारी
नगर परिषद डभौरा
रिला रीवा (म.प्र.)

Date: - 26th May. 2022

Place: - Rewa

Audit Report of Nagar Parishad Dabhaura

We have found Following Observation as per Scope of Audit in Terms of Reference Letter no. 228/2021, during our audit programme at Nagar Parishad Dabhaura (Distt. REWA) from 25th May 2022 to 26th May 2022.

1. Audit of Revenue

1. Audited all the sources of revenue have been done. And it is observed that the only source of revenue is various government grants during the audit period. As the government has notified the Dabhaura Nagar Parishad in September 2020 only vide notification no 336 in MP state Gazette dated 26-09-2020. As the formation of Nagar Parishad has been done on 26-09-2020 however Parishad had started functioning from January 2021 onwards, bank account was being opened on January 2021 and first grant is credited in 18-01-2021. As the Nagar Parishad had started working in January 2021 it is observed that there is no revenue from the various revenue sources of Nagar parishad Like, Property Tax, Samekit kar, Nagriya vikas Upkar, Shiksha Upkar and other taxes etc. during the audit period.

Therefore the audit of revenue receipt and there counterfoil is not applicable for the ULB for the concerned audit period, as there is no cash collection by ULB during the audit period, and the comparative analysis of the revenue recovery with the previous period is not applicable for the ULB.

2. It is observed that the no Fixed Deposit receipts with the ULB. It is explained that FDRs were not created till the date for ULB.

2. Audit of Expenditure

1. We have audited all the expenditure under all schemes.
2. Cash book and expenditure has been audited and all the vouchers have been verified.
3. We have checked all aspect of cash book on daily basis, from January-2021 to 31st march 2021, and we have observed that there were some clerical mistake Found, and has been directed to accountant for their rectification, and same were rectified during the course of audit.
4. We have audited the expenditures and observed that there were no over payment and all those expenditure that are related with their schemes, are properly allocated.
5. We have verified payments of expenditure on systematic sample basis and satisfied that almost payments and transactions were made as per the guidelines and directives issued by regulating authorities. TDS being Deducted in Accordance With the Income Tax Act, 1961 and as per GST law.
6. We have verified all the financial transactions of ULB and observed that all the expenditure has been supported by financial and administrative sanctions accorded by competent authority and limited to the administrative and financial limits of the sanctioning authority.
7. We have observed that appropriate sanctioned have been obtained for all the expenditures incurred.

3. Audit of Book Keeping

1. We have audited all the books of accounts.
2. We have audited all the books of accounts and the same were maintained as per accounting Rules applicable to urban local bodies.

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मिना टन (ग.न.)



3. We have observed that there are no advances were extended during the period of audit.
4. We have found that ULB has opted the practice of preparing the bank reconciliation statements (BRS) on timely basis. We have observed that bank reconciliation has been prepared on monthly basis and all the entries related to bank are properly reconciled with the respective bank statement.
5. We have audited Receipts & Payment of grant register, and all the entries in cash book has duly verified and found to be in order.
6. We have observed that Fixed Assets register of ULB is not prepared properly in prescribed format. And it is observed that the ULB has started the process of acquisition of fixed assets but no fixed assets have been acquired till the end of March 31st 2021.
7. We have audited and reconcile the accounts of Receipts and Payments of project funds.

4. Audit of FDR:

1. It is observed that the no Fixed Deposit receipts with the ULB. It is explained that FDRs were not created till the date for ULB..
2. As there is no FDR with ULB therefore recording of interest on FDR does not arises.

5. Audit of Tenders/Bids:

1. We have observed that the process of tenders/bids were not initiated by the ULB till 31st march 2021.
2. We have not found any bank guarantee.
3. We have observed that no contract was allotted by ULB during the period of audit.

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नगर परिषद दभौरा
जिला सेवा (म.प्र.)



6. Audit of Grants and Loans:

1. We have verified that grants issued by central government were properly utilized up to the extent possible till March 2021.
2. We have verified that grants issued by state government were properly utilized.
3. We have verified that adequate procedures were followed in case of loan provided for physical Infrastructure and its utilization.

It is highly recommended to implement Double Entry System for Book Keeping/Accounting. It is also recommended to implement Computerised Accounting System for better and smooth working.

Disclaimer

The Audit Report has been prepared on the basis of information furnished and made available to us by Nagar Parishad Dabhaura. We disclaim any responsibility for any misinformation on part of audit.

Date: 26/05/2022

Place: Rewa

For

AKBN & Associates

Chartered Accountants

मुख्य नगर परिषद अधिकारी
नगर परिषद डभौरा
जिला रीवा (म.प्र.)



CA Vaibhav Kumar Tiwari

(Proprietor)

UDIN-22428171AJRAZWGG24

नगर परिषद डभौरा जिला रीवा (म.प्र.)

प्राप्ति भुगतान खाता

26.09.2020 से 31.03.2021

आयगत मद	राशि	व्ययगत मद	राशि
प्रारम्भिक शेष		लेखा सामग्री व्यय	206,979.64
नगद		कार्यालय व्यय	72,184.88
बैंक शेष		विविध सामग्री व्यय	85,479.60
		विद्युत सामग्री	57,332.16
		कम्प्यूटर संबंधित व्यय	181,326.56
अनुदान से प्राप्ति		वाहन किराया	78,521.24
		फर्नीचर क्रय	4,000.00
मूलभूत सुविधा मद	3,156,000.00	लोक निर्माण व्यय	68,600.00
15 वित्त आयोग	14,928,000.00	टेंट किराया	5,250.00
चुन्गी क्षतिपूर्ति अनुदान	13,954,014.00	स्वच्छता सामग्री व्यय	72,004.72
सडक मरम्मत अनुदान	1,776,000.00	विज्ञापन	2,000.00
राज्य वित्त आयोग	3,100,000.00	बैंक चार्ज	159.16
मुख्यमंत्री अधोसानरचना	3,000,000.00	अलमारी	54,734.16
नगर उदय योजना	50,000.00	कुर्सी टेबल	65,208.44
		मिष्ठान सामग्री	2,680.00
		पेंटिंग कार्य	650.00
		अन्तिम शेष	
		नगद	
		अन्तिम/बैंक शेष	39,006,903.44
कुल महायोग	39,964,014.0	कुल महायोग	39,964,014.0

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नगर परिषद डभौरा
जिला रीवा (म.प्र.)

For
AKBN & Associates
Chartered Accountants
FRN-019905C

CA Vaibhav Kumar Tiwari
Partner

NAGAR PARISHAD DABHAURA

Bank Reconciliation Statement

As on 31/03/2021

Balance As per Cash Book 31.03.2021			39,006,903.44
Balance as per Bank Statement as on 31.03.2021			39,006,903.44
S No	A/c No	Amount	
1	SBI A/C 39867057033	12,515,945.44	
2	MGB A/c 80041265929	26,490,958.00	
Difference			-

For

AKBN & Associates

Chartered Accountants

FRN-019905C

मुख्य नगर पारिषद अधिकारी
नगर परिषद डभौरा
जिला रवा (म.प्र.)

CA Vaibhav Kumar Tiwari

Partner

M.N. 428171

REVISED ABSTRACT SHEET FOR REPORTING ON AUDIT PARAS FOR FINANCIAL YEAR 2020-21

Name of ULB: Nagar Parishad -Dabhaura, Rewa (M.P.)

Name of Auditor: AKBN & Associates.

Sr.No.	Parameters	Observation In Brief			Suggestions
1	Audit of Revenue				
		Year 2020-21	Year 2019-20	% of Growth	
(i)	Sampati Kar	0.00	0.00		NA as ULB has not started functioning.
(ii)	Samaykit Kar	0.00	0.00		NA as ULB has not started functioning.
(iii)	Nagariye Vikas Upkar	0.00	0.00		NA as ULB has not started functioning.
(iv)	Shiksha Upkar	0.00	0.00		NA as ULB has not started functioning.
	Kul Yog	0.00	0.00		NA as ULB has not started functioning.
	Gair Rajaswa Wasoli				
(i)	Bhavan Bhumi Khiraya	0.00	0.00		NA as ULB has not started functioning.
(ii)	Jal Upbhogta prabhar	0.00	0.00		NA as ULB has not started functioning.
(iii)	Other Taxes And Fees	0.00	0.00		NA as ULB has not started functioning.
	Kul Yog	0.00	0.00		NA as ULB has not started functioning.
	Maha Yog	0.00	0.00		

मुख्य नगर पालिका अधिकारी
नगर परिषद डभौरा
जिला रेवा (म.प्र.)

Seal & Signature of Auditor
AKBN & Associates
Chartered Accountants
Partner
CA. Vaibhav Kumar Tiwari
MRN 428171
FRN 019904

REVISED ABSTRACT SHEET FOR REPORTING ON AUDIT PARAS FOR FINANCIAL YEAR 2020-21

Name of ULB: Nagar Parishad Dabhaura, Rewa (M.P.)


Name of Auditor: AKBN & Associates.

Sr.No.	Parameters	Description	Observation In Brief	Suggestions
1	Audit of Expenditure	ULB has not intitiated wrking till the end of audit period therefore no measure expenditure was being incurred.	ULB has not intitiated wrking till the end of audit period therefore no measure expenditure was being incurred.	ULB should have been initiated its woking little more earlier. And should be in process to acquire the equipments at the earliest
2	Audit of Book Keeping	1. Overall Book Keeping found satisfactory.Accounts are maintained in Single Entry System manually. 2. Receipt & Payment A/C prepared on monthly basis.	Most of the recoreds which is required to be prepared, up to the extent applicable has been prepared. As it is the initial year of ULB it is recommended that the practice of preparing the records should be followed.	Computer Based Accounting System is highly recommended.
3	Audit of FDR	NA as ULB has not started functioning.	NA as ULB has not started functioning.	NA

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4	Audit of Tenders/ Bids	NA as ULB has not started functioning.	NA as ULB has not started functioning.	NA
5	Audit of Grants & Loans	1. We have verified that grants issued by central government were properly utilized up to the extent possible till March 2021	1. We have verified that grants issued by central government were properly utilized up to the extent possible till March 2021	NA
6	Incidences relating to Diversion of funds from Capital/ Receipts/ Grants/ Loans to Revenue Nature Expenditure and from one scheme / project to another	NA as ULB has not started functioning.	NA as ULB has not started functioning.	NA
7	Any Other			
	a) Percentage of Revenue Expenditure (Establishment, Salary, Operation & Maintenance) with respect to Revenue Receipt (Tax and non Tax)excluding Octroi, Entry Tax , Stamp Duty and other grants etc.	NA as ULB has not started functioning.	NA as ULB has not started functioning.	NA
	b) Percentage of Capital Expenditure with respect to Total Expenditure	NA as ULB has not started functioning.	NA as ULB has not started functioning.	NA


 मुख्यालय नगर पालिका अधिकारी
 नगर पालिका उभरवा
 जिला सेवा (म.प्र.)

Seal & Signature of Auditor
 AKBN & Associates
 Chartered Accountants

CA. Valbhav Kumar Tiwari
 MRN/5428171

Nagar Parishad Dabhaura
Management Letter

For the Period 26/09/2020 to 31/03/2021

To,


The Chief Municipal Officer
Dabhaura
Rewa (M.P.)

Dear Sir,

We have recently completed our audit of Nagar Parishad Dabhaura. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


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नगर परिषद डभौरा
जिला रेवा (म.प्र.)



Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India.

We would like to thank the management and staff of Nagar Parishad Dabhaura for their assistance and co-operation during the audit.

We would be pleased to provide any clarification that you may require regarding this report.

Yours faithfully

For
AKBN & Associates

Chartered Accountant



CA Vaibhav Kumar Tiwari
(Partner)

मुख्य नगर प्रशासक कार्यालय
नगर परिषद डबहौरा
जिला रोहतास (बि.प्र.)